



# Fiscal Year 2024-25 Tentative Budget

April 9, 2024

Mark Mathers, Chief Financial Officer

Jeff Bozzo, Budget Director

*\* Fiscal year beginning on July 1, 2024, and ending June 30, 2025*



# WCSD PROMISE

We will know every student by  
**NAME, STRENGTH and NEED**

so they graduate prepared for the future they  
choose and we will deliver on this promise in  
partnership with our  
**FAMILIES and COMMUNITY.**



# Agenda

1. Resolutions to General Fund Budget Deficit
2. General Fund Reorganizations and Position Changes
3. Board Requests
4. Strategic Plan and Weighted Funding Summary
5. Other Funds

# Resolutions to General Fund Budget Deficit

# General Fund Budget

| <b>Critical Needs Cost Increases and Related Offsets</b>   |                      |
|--|----------------------|
| Student Athletics travel and officials' fees   | \$209,634            |
| Transportation to Innovations – from slide 14  | \$150,000            |
| Reduce Superintendent budget to offset transportation to Innovations – from slide 14                             | (\$150,000)          |
| Increase Board budget for organization/committee travel  | \$20,000             |
| Reduce Superintendent budget to offset Board budget increase   | (\$20,000)           |
| <b>Total Critical Needs Cost Increases and Related Offsets</b>   | <b>\$209,634</b>     |
| <b>Other Cost Reductions</b>   |                      |
| Curriculum & Instruction reorganization - from slide 11  | (\$74,991)           |
| School Police reorganization - from slide 12   | (\$12,443)           |
| Shift Bilingual Clerical Aides and Translation Office budget to EL Weighted Funding                              | (\$907,421)          |
| Rebase Communications department budget to align with historical spending levels                                 | (\$71,970)           |
| Rebase Assessment department budget to align with historical spending levels                                     | (\$192,684)          |
| Various rebasing of other department budgets to historical spending levels                                       | (\$181,289)          |
| Reduce budget for attorney costs related to negotiations (nearly all negotiations are completed through 2024-25) | (\$250,000)          |
| Reduction of transfer to GATE Weighted Funding due to increased GT Weighted Funding Revenue                      | (\$57,613)           |
| <b>Total Other Cost Reductions</b>   | <b>(\$1,748,411)</b> |

# General Fund Budget

|  |                  |
|--|------------------|
| <b>Revenue Adjustment</b>                                  |                  |
| Increase local revenues based on recent trends of revenues | <u>\$175,259</u> |
| <b>Total Revenue Adjustment</b>                            | <b>\$175,259</b> |

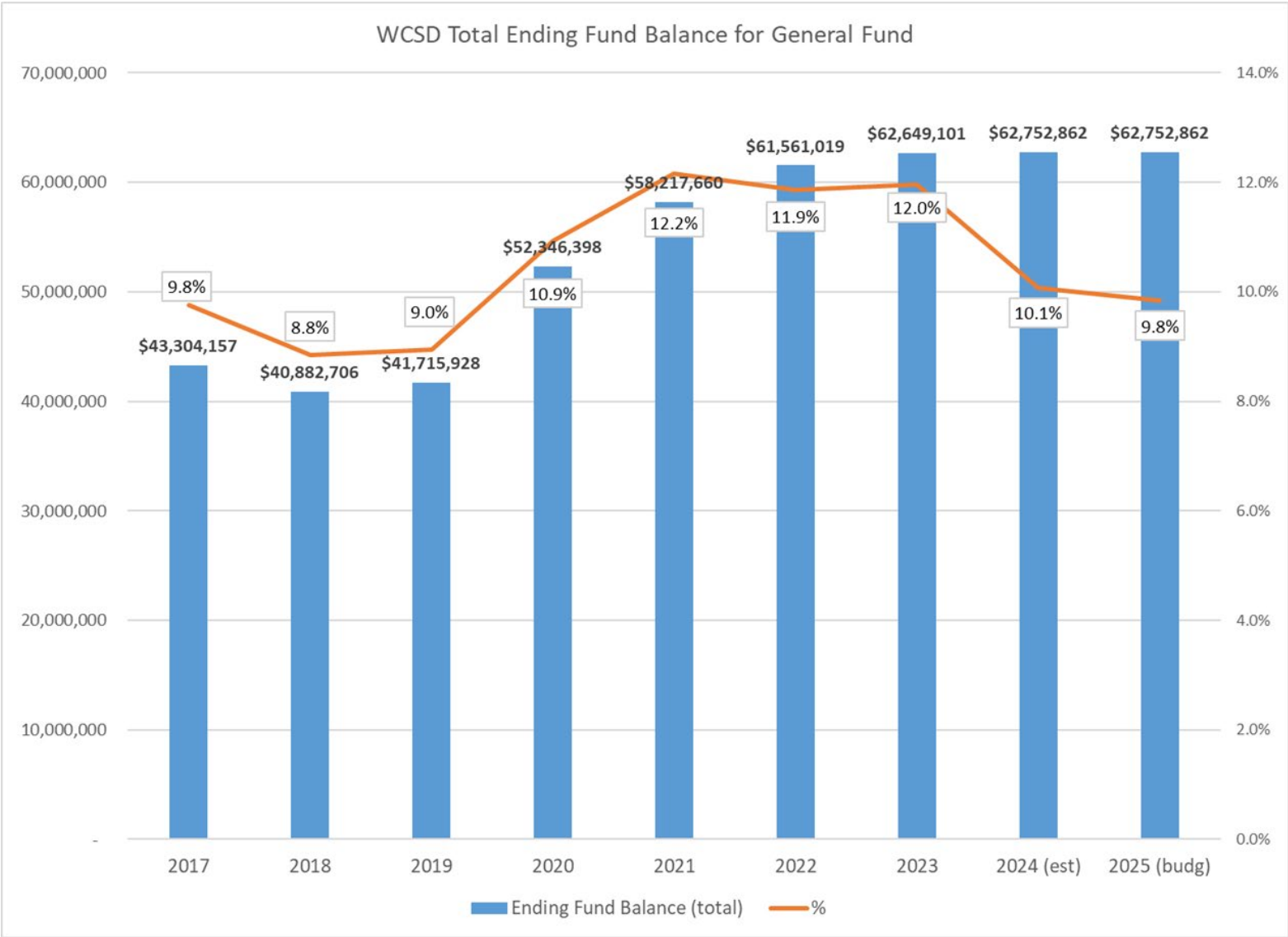
| Summary   | Amount               |
|---|----------------------|
| General Fund budget deficit from February 27 <sup>th</sup> presentation       | (\$1,714,036)        |
| Total Critical Needs Cost Increases and Related Offsets (from previous slide) | (\$209,634)          |
| <b>Total Revised Deficit</b>  | <b>(\$1,923,670)</b> |
|   |                      |
| Total Revenue Adjustment (from above)   | \$175,259            |
| Total Other Cost Reductions (from previous slide)                             | <u>\$1,748,411</u>   |
| <b>Total Cost Reductions and Revenue Increase</b>                             | <b>\$1,923,670</b>   |
|   |                      |
| <b>Remaining General Fund Budget Deficit</b>                                  | <b>\$0</b>           |

★ For the 6<sup>th</sup> year in a row, WCSD will have a structurally balanced budget, where ongoing revenues equal ongoing expenditures.

# FY24 General Fund Projection vs. FY25 Tentative Budget

|                            | FY24<br>Projected     | FY25 Tentative<br>Budget | Change               |
|----------------------------|-----------------------|--------------------------|----------------------|
| <b>Sources</b>             |                       |                          |                      |
| Local Sources              | \$ 8,123,291          | \$ 7,516,011             | \$ (607,280)         |
| State Sources              | \$ 614,112,707        | \$ 630,233,850           | \$ 16,121,143        |
| Federal Sources            | \$ 360,000            | \$ 360,000               | \$ -                 |
| Other Sources              | \$ 50,000             | \$ 50,000                | \$ -                 |
| <b>Total Sources</b>       | <b>\$ 622,645,998</b> | <b>\$ 638,159,861</b>    | <b>\$ 15,513,863</b> |
| <b>Uses</b>                |                       |                          |                      |
| Expenses                   | \$ 550,120,883        | \$ 556,074,433           | \$ 5,953,550         |
| Transfers Out              | \$ 68,150,085         | \$ 75,745,977            | \$ 7,595,892         |
| Contingency                | \$ 4,271,269          | \$ 6,339,451             | \$ 2,068,182         |
| <b>Total Uses</b>          | <b>\$ 622,542,237</b> | <b>\$ 638,159,861</b>    | <b>\$ 15,617,624</b> |
| <b>Surplus/(Deficit)</b>   | <b>\$ 103,761</b>     | <b>\$ 0</b>              | <b>\$ (103,761)</b>  |
| Opening Fund Balance       | \$ 62,649,101         | \$ 62,752,862            | \$ 103,761           |
| <b>Ending Fund Balance</b> | <b>\$ 62,752,862</b>  | <b>\$ 62,752,862</b>     | <b>\$ 0</b>          |





# General Fund – Total Ending Fund Balance



- Highlights:**
- Fund balance target is 12%.
  - Ending Fund Balance would need to increase by \$13.8 million, to \$76.6 million to get to 12%.
  - The figures to the left included nonspendable items (inventory) of ~ \$1.3M.
  - Decrease in FY24 fund balance percentage is due to increased expenditures from State revenues.



# General Fund Budget Metrics

| Metric  | Target    | Actual |   | Comments  |
|---|-----------|--------|---|---|
| Ending Fund Balance Target (Board Policy 3051)  | 12.0%     | 9.8%   |    | As noted in the previous slide, our fund balance % is decreasing due to a higher denominator (total budget) |
| Maximum Ending Fund Balance (State Law)         | 16.6%     | 9.8%   |    | Anything above 16.6% is swept by the State, although it considers other funds in their analysis.            |
| Contingency Account (Board Policy 3051)         | 1.0%      | 1.0%   |    | The Contingency Account is budgeted at \$6.3 million in FY25.   |
| Maximum Administrative Costs (State Regulation) | 7.5% max. | 6.1%   |  | Based on General Admin and Central Services Personnel Costs as a % of Base-Per Pupil Funding                |

# General Fund Reorganizations and Position Changes

# Curriculum & Instruction

- This request is to delete the SHARE Coordinator position and add a Teaching & Learning Specialist to focus on middle school math instruction.
- With the increased focus on math at the middle school level, there is a need to have a Teaching & Learning Specialist to support math curriculum and instruction at the middle schools.
- SHARE curriculum is up to date and these duties can be absorbed within current staffing of the Curriculum & Instruction department.
- Estimated cost savings: \$74,991, which will be applied to the General Fund deficit.

# School Police

- This request is to downgrade the Lieutenant position to a Sergeant position.
- The Lieutenant position was approved as part of the 2023-24 budget, with the addition of officers to cover middle schools.
- However, the position was never filled, and this change will result in a more equal distribution of supervision and effective span of control among sergeants.
- Estimated cost savings: \$12,443, which will be applied to the General Fund deficit.

# Board Requests

# Innovations Transportation

- Three new bus drivers will be required to provide transportation for students that attend Innovations, with an estimated cost of \$150,000.
- This estimated cost will be offset by reductions to the Superintendent's budget:
  - Deletion of the \$100,000 Strategic Plan Implementation Budget.
  - Reduction of the \$50,000 from the Department Assessments Budget.
- Students will be transported from their zoned school to Innovations if they live outside of the three-mile walk zone.
- Estimated net financial impact: \$0

# School Police Vehicles at High Schools

- Request: look at alternative funding options to provide school police vehicles at high schools.
- School Police is currently running a pilot program at two schools to review the impact of a take-home vehicle versus a vehicle permanently stationed at the school.

| Options  | Cost                            |
|--|---------------------------------|
| Option A   |                                 |
| <ul style="list-style-type: none"><li>• Provide an E-bike to school police officers at high schools to access various parts of campus and get to nearby schools quicker than current bicycle = \$45,500</li><li>• Supply gun safes at each high school = \$12,188</li></ul>  | \$57,688                        |
| Option B   |                                 |
| <ul style="list-style-type: none"><li>• Repurpose used vehicles to School Police cars to be placed at school site. Vehicle would stay on campus overnight = cost to be determined based on vehicles available for repurposing.</li><li>• Supply gun safes at each high school = \$12,188</li></ul>   | \$12,188 plus maintenance costs |
| Option C   |                                 |
| <ul style="list-style-type: none"><li>• Hybrid program where schools receive vehicles from currently vacant middle school officer positions. Once middle school position is filled, E-bike will be provided to high school officer = total E-Bike costs would be \$45,500 phased in as positions are filled.</li><li>• Supply gun safes at each high school = \$12,188</li></ul> | \$57,688                        |

# Athletic Directors

- A request was made to look at creating full-time athletic director positions at high schools with an estimated cost of \$1.1 million.
- However, 7 of the 11 high schools already currently use a full-time teacher allocation to serve as the Athletic Director.
- Most schools utilize a full-time athletic director through a Gen Ed or Alt Ed teacher allocation, so schools can continue utilizing those positions.

| School             | Teacher Type            | Classes Taught by Athletic Director        |
|--------------------|-------------------------|--|
| Damonte HS         | Gen Ed Teacher          | 0  |
| Galena HS          | 0.5 Gen Ed / 0.5 Alt Ed | 2 - Online Edgenuity Periods               |
| Hug                | Gen Ed Teacher          | 0  |
| Incline HS         | Grant Teacher           | 0  |
| McQueen            | Gen Ed Teacher          | 2 - PE                                     |
| NVHS               | Gen Ed Teacher          | 0  |
| Reed HS            | Gen Ed Teacher          | 0  |
| Reno HS            | Gen Ed Teacher          | 4 - English, Math, Science, Social Studies |
| Spanish Springs HS | Gen Ed Teacher          | 0  |
| Sparks HS          | Gen Ed Teacher          | 3 - PE                                     |
| Wooster HS         | Gen Ed Teacher          | 0  |



# Strategic Plan and Weighted Funding Summary

# Summary of Approvals by Goal

| Recommendation                         | # of Positions | General Fund        | Weighted Funding    | Total Cost          |
|--|----------------|---------------------|---------------------|---------------------|
| Goal 1 – Strong Start for Every Child  | 88             | \$1,324,962         | \$5,985,000         | \$7,309,962         |
| Goal 2 – Student Voice & Advocacy      | 4              | 951,106             | 0                   | 951,106             |
| Goal 3 – Safety & Belonging            | 23.5           | 1,644,279           | 801,900             | 2,446,179           |
| Goal 4 – Academic Growth & Achievement | 126            | 4,629,639           | 8,408,924           | 13,038,563          |
| Goal 5 – Empowering All Learners       | 1              | 1,237,014           | 0                   | 1,237,014           |
| System-Wide Improvements               | 0              | 207,000             | 0                   | 207,000             |
| <b>Total</b>                           | <b>242.5</b>   | <b>\$10,000,000</b> | <b>\$15,195,824</b> | <b>\$25,195,824</b> |

# Summary of Approvals by Major Theme

| Recommendation                             | # of Positions | General Fund        | Weighted Funding    | Total Cost          |
|--|----------------|---------------------|---------------------|---------------------|
| Additional Supports for High-Needs Schools | 114            | \$2,931,084         | \$7,308,924         | \$10,240,008        |
| Supports for Academic Achievement          | 13             | 2,935,569           | 1,100,000           | 4,035,569           |
| Expand Pre-K Opportunities                 | 88             | 1,324,962           | 5,985,000           | 7,309,962           |
| Support Student Engagement & Belonging     | 25             | 2,302,102           | 801,900             | 3,104,002           |
| Implement System-Wide Improvements         | 2.5            | \$506,283           | 0                   | \$506,283           |
| <b>Total</b>                               | <b>242.5</b>   | <b>\$10,000,000</b> | <b>\$15,195,824</b> | <b>\$25,195,824</b> |

Within the above major themes, other themes were also funded as follows:

|                               |       |             |             |             |
|-------------------------------|-------|-------------|-------------|-------------|
| Stabilizing Funding           | 107.5 | \$1,517,839 | \$8,240,101 | \$9,757,940 |
| Reduce class sizes/case loads | 39    | 1,549,074   | 2,403,833   | 3,952,907   |

# Summary of Approved Positions

| By Positions Added, Maintained, Shifted   |              |
|---|--------------|
| New positions added   | 135          |
| Positions that would have been deleted due to expiring funding (ESSER and other grants) that were maintained                        | 28.5         |
| Positions shifted from other funding sources, to stabilize funding and allow grant funding source to be utilized for other purposes | 79           |
| <b>Total</b>  | <b>242.5</b> |

| By Position Type  |              |
|---|--------------|
| Instructional positions such as teachers (Pre-K, EL, 4 <sup>th</sup> and 5 <sup>th</sup> grade), teacher assistants, Instructional Coaches, long-term subs,                         | 186          |
| Student and Family Support positions such as Student Voice, Parent-Teach Home Visit, Campus Supervisor, Student Activities Coordinator, interpretation staff and similar positions. | 48           |
| Staff Support positions (EL Programming Coordinators)   | 4            |
| District-Wide Support positions (Investigators, Data Analyst, Program Analyst, and Program Evaluator  | 4.5          |
| <b>Total</b>  | <b>242.5</b> |

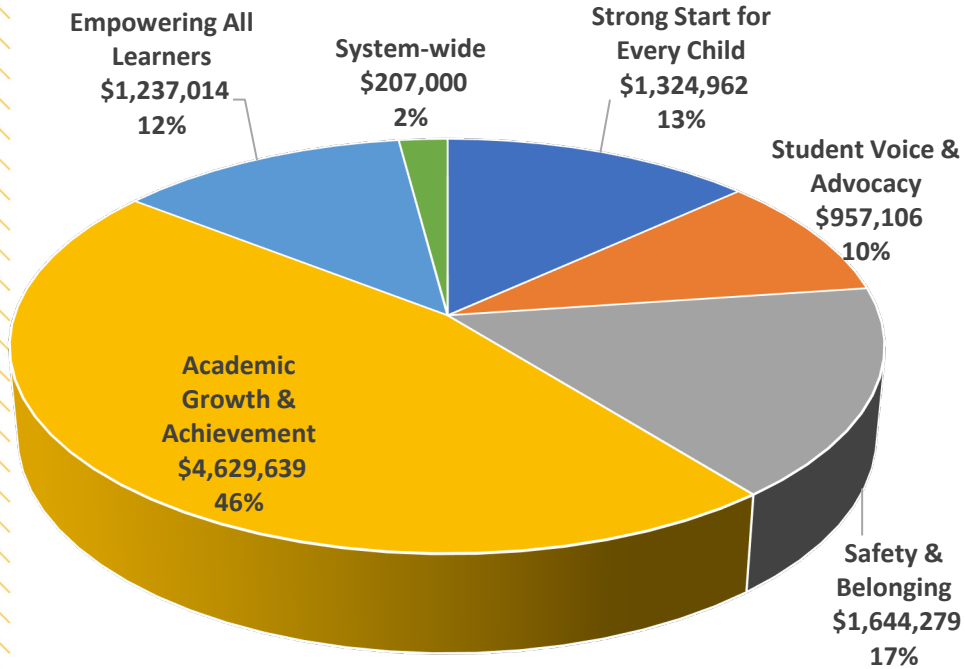
# Summary of Personnel and Non-Personnel Costs

| Goal                                   | Personnel           | Non-Personnel      | Total               |
|--|---------------------|--------------------|---------------------|
| Goal 1 – Strong Start for Every Child  | \$7,309,962         | \$0                | \$7,309,962         |
| Goal 2 – Student Voice & Advocacy      | 443,106             | 514,000            | 957,106             |
| Goal 3 – Safety & Belonging            | 1,838,682           | 607,497            | 2,446,179           |
| Goal 4 – Academic Growth & Achievement | 12,428,563          | 610,000            | 13,038,563          |
| Goal 5 – Empowering All Learners       | 143,314             | 1,093,700          | 1,237,014           |
| System-Wide Improvements               | 0                   | 207,000            | 207,000             |
| <b>Total</b>                           | <b>\$22,163,627</b> | <b>\$3,032,197</b> | <b>\$25,195,824</b> |

★ Of the \$25,195,824 in approved costs, \$22,163,627 (88% of costs) were dedicated to personnel through new positions, funding shifts to stabilize funding of positions, or maintaining positions that were set to expire.

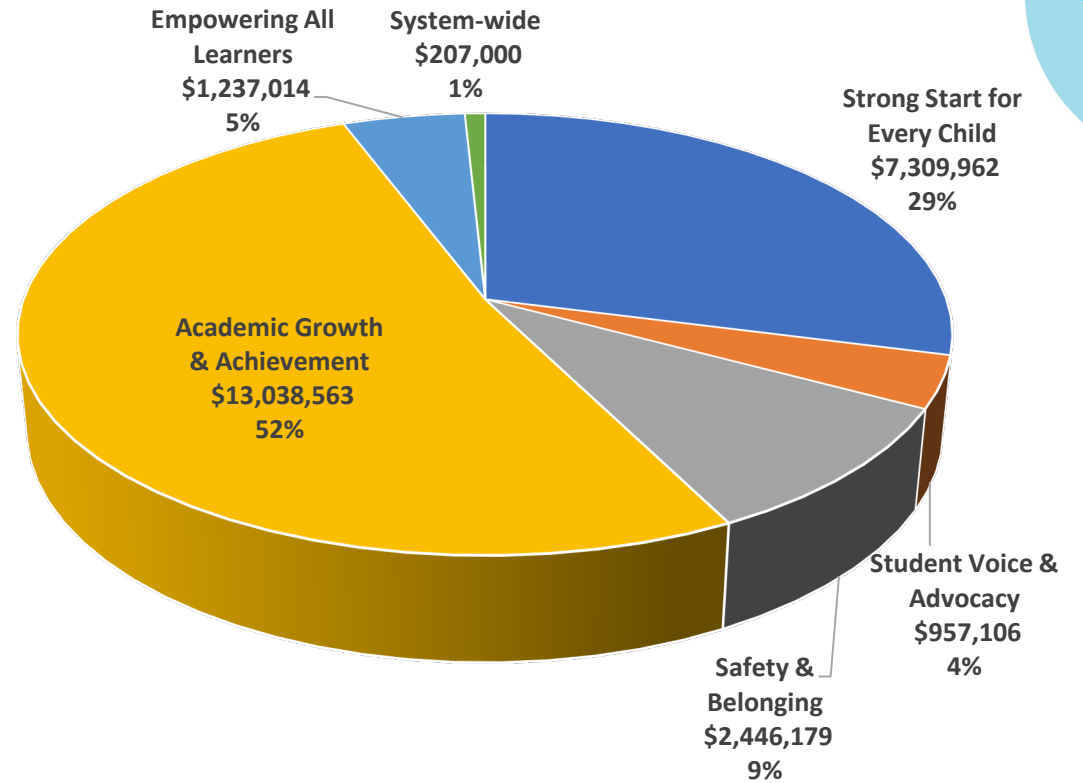
# Summary of Recommendations

## General Fund Allocations



■ Goal 1 ■ Goal 2 ■ Goal 3 ■ Goal 4 ■ Goal 5 ■ System-wide

## General Fund & Weighted Funding Allocations



■ Goal 1 ■ Goal 2 ■ Goal 3 ■ Goal 4 ■ Goal 5 ■ System-wide

# Other Funds

# Special Revenue Funds (in millions)

- Special Revenue Funds account for the District’s resources and expenditures for all grants, adult education, weighted funding, other special revenue funds, and E-Rate proceeds
- Special Education and Weighted Funding resources are based on the State’s budget allocation for these programs.
- Includes cost of approved positions from weighted funding sources.

|                            | State<br>Special<br>Education | Gifted &<br>Talented<br>Weighted<br>Funding | English<br>Learners<br>Weighted<br>Funding | At-Risk<br>Weighted<br>Funding | Other<br>Special<br>Revenue<br>Funds | Total     |
|----------------------------|-------------------------------|---|--|--------------------------------|--------------------------------------|-----------|
| <b>Sources</b>             |                               |   |  |                                |                                      |           |
| Local Sources              | \$ -                          | \$ -  | \$ -                                       | \$ -                           | \$ 22.29                             | \$ 22.29  |
| State Sources              | \$ 38.65                      | \$ 1.48                                     | \$ 28.54                                   | \$ 10.37                       | \$ 16.32                             | \$ 95.36  |
| Federal Sources            | \$ -                          | \$ -  | \$ -                                       | \$ -                           | \$ 72.26                             | \$ 72.26  |
| Other Sources              | \$ 68.75                      | \$ 4.60                                     | \$ -                                       | \$ -                           | \$ 2.39                              | \$ 75.75  |
| <b>Total Sources</b>       | \$ 107.40                     | \$ 6.08                                     | \$ 28.54                                   | \$ 10.37                       | \$ 113.27                            | \$ 265.66 |
| <b>Total Uses</b>          |                               |   |  |                                |                                      |           |
|                            | \$ 107.40                     | \$ 6.08                                     | \$ 28.54                                   | \$ 16.18                       | \$ 116.42                            | \$ 274.62 |
| Opening Fund Balance       | \$ -                          | \$ -  | \$ -                                       | \$ 5.82                        | \$ 14.31                             | \$ 20.12  |
| <b>Ending Fund Balance</b> | \$ -                          | \$ -  | \$ -                                       | \$ -                           | \$ 11.16                             | \$ 11.16  |



# At-Risk Funding

- WCSD received updated weighted funding figures from the Nevada Department of Education, based on updated student counts from October 2023.
- This update showed a decrease of At-Risk students in WCSD, from 4,912 in October 2022 to 3,147 in October 2023, a decrease of 1,765 At-Risk students (35.9% decrease).
- This resulted in a revenue reduction of \$5.8 million, compared to the \$16.2 million that we expected based on the 4,912 students.
- There will be enough savings in FY2023-24 to offset the \$5.8 million revenue decrease, and the status of the fund will need to be evaluated for FY2024-25.
- The Commission on School Funding has been reviewing the At-Risk issue and will likely provide recommendations prior to the 2025 legislative session.

|                   | Number of At-Risk Students | Per Pupil Funding | Total Funding (in millions) |
|-------------------|----------------------------|-------------------|-----------------------------|
| Budgeted Amount   | 4,912                      | \$3,300           | \$16.2                      |
| Revised Amount    | 3,147                      | \$3,300           | \$10.4                      |
| <b>Difference</b> | <b>(1,765)</b>             | <b>\$0</b>        | <b>(\$5.8)</b>              |

# Internal Service Funds (in millions)

- The District’s Internal Service Funds account for services provided between funds on a cost reimbursement basis.
- The Health Insurance Fund assumes an 8% insurance premium increase.
- The Property & Casualty and Workers’ Compensation funds include a 20% rate increase, totaling \$1.3 million between the two funds.

|                            | Property & Casualty | Health Insurance | Workers' Compensation | Total           |
|----------------------------|---------------------|------------------|-----------------------|-----------------|
| Total Sources              | \$ 9.64             | \$ 92.29         | \$ 3.54               | \$ 105.47       |
| Total Uses                 | \$ 9.69             | \$ 91.77         | \$ 3.54               | \$ 105.00       |
| Opening Net Position       | \$ 2.41             | \$ 29.55         | \$ 1.96               | \$ 33.91        |
| <b>Ending Net Position</b> | <b>\$ 2.36</b>      | <b>\$ 30.08</b>  | <b>\$ 1.96</b>        | <b>\$ 34.39</b> |

## Position Request

- The Property & Casualty Fund includes a request to fund a full-time clerical position to assist with claims activity in the Risk Management department. The estimated cost for the position is \$60,000.

# Capital Projects Funds (in millions)

- These funds account for all the District’s capital projects sources and uses.
- The FY 2024-25 budget aligns to the District’s capital improvement plan.

|                            | Capital Projects | WC-1 Sales Tax Revenue | Government Services Tax | Property Tax Capital Projects | 2005 AB299 Indian Colony | Building & Sites | Total     |
|----------------------------|------------------|------------------------|-------------------------|-------------------------------|--------------------------|------------------|-----------|
| <b>Sources</b>             |                  |                        |                         |                               |                          |                  |           |
| Local Sources              | \$ -             | \$ 67.01               | \$ 6.50                 | \$ -                          | \$ 0.49                  | \$ 0.20          | \$ 74.21  |
| Other Sources              | \$ 228.77        | \$ -                   | \$ -                    | \$ 4.70                       | \$ -                     | \$ -             | \$ 233.47 |
| <b>Total Sources</b>       | \$ 228.77        | \$ 67.01               | \$ 6.50                 | \$ 4.70                       | \$ 0.49                  | \$ 0.20          | \$ 307.68 |
| <b>Total Uses</b>          |                  |                        |                         |                               |                          |                  |           |
|                            | \$ 143.08        | \$ 65.15               | \$ 8.30                 | \$ 11.70                      | \$ 0.49                  | \$ 0.20          | \$ 228.93 |
| Opening Fund Balance       | \$ 7.25          | \$ -                   | \$ 5.80                 | \$ 10.46                      | \$ 0.31                  | \$ -             | \$ 23.82  |
| <b>Ending Fund Balance</b> | \$ 92.93         | \$ 1.86                | \$ 4.00                 | \$ 3.46                       | \$ 0.31                  | \$ -             | \$ 102.57 |

Highlights:

- Expenditures include the use of bond proceeds of two new planned bond issuances in FY25:
  - A rollover bond issuance of \$150 million (or less)
  - A WC-1 bond issuance of \$75 million (or less)

# Capital Projects Position Requests

- The positions shown below are requested to be funded from capital projects funds to support the Facilities Modernization Plan and other facility projects.

| Position                       | # of Positions | Salary           | Benefits         | Total Cost       |
|--------------------------------|----------------|------------------|------------------|------------------|
| Planning Group Director        | 1              | \$128,728        | \$52,779         | \$181,507        |
| Planning Group Project Manager | 2              | 156,107          | 64,004           | 220,111          |
| Assistant Director Procurement | 1              | 108,940          | 44,665           | 153,605          |
| Lead Project Coordinator/Insp  | 1              | 97,864           | 35,231           | 133,095          |
| <b>Total</b>                   | <b>5</b>       | <b>\$491,639</b> | <b>\$196,679</b> | <b>\$688,318</b> |

# Debt Service Funds (in millions)

- The District’s Debt Service Funds account for payments of principal and interest on all long-term and medium-term debt.
- The District’s debt service reserves and debt coverage remain strong.

|                            | Tentative<br>Budget |
|----------------------------|---------------------|
| <b>Sources</b>             |                     |
| Local Sources              | \$ 91.79            |
| Other Sources              | \$ 39.26            |
| <b>Total Sources</b>       | <b>\$ 131.05</b>    |
| <b>Total Uses</b>          |                     |
|                            | \$ 124.56           |
| Opening Fund Balance       | \$ 91.68            |
| <b>Ending Fund Balance</b> | <b>\$ 98.17</b>     |

### Changes from Prior Year:

- The budget will include payment of interest on the two new bond series planned for FY25.
- Bonds redeemed or maturing in FY24 and dropping off our debt schedule are:
  - 2020A Medium Term Bonds (buses and white fleet vehicles)

# Enterprise Fund (in millions)

- The District’s Enterprise Fund accounts for the activities of Nutrition Services.
- An Enterprise Fund should be entirely self-supportive by user charges.

|                            | Tentative<br>Budget |
|----------------------------|---------------------|
| <b>Sources</b>             |                     |
| Local Sources              | \$ 2.22             |
| State Sources              | \$ -                |
| Federal Sources            | \$ 29.68            |
| Other Sources              | \$ -                |
| <b>Total Sources</b>       | <b>\$ 31.90</b>     |
| <b>Total Uses</b>          | <b>\$ 32.94</b>     |
| Opening Net Position       | \$ 13.86            |
| <b>Ending Net Position</b> | <b>\$ 12.82</b>     |

### Highlights:

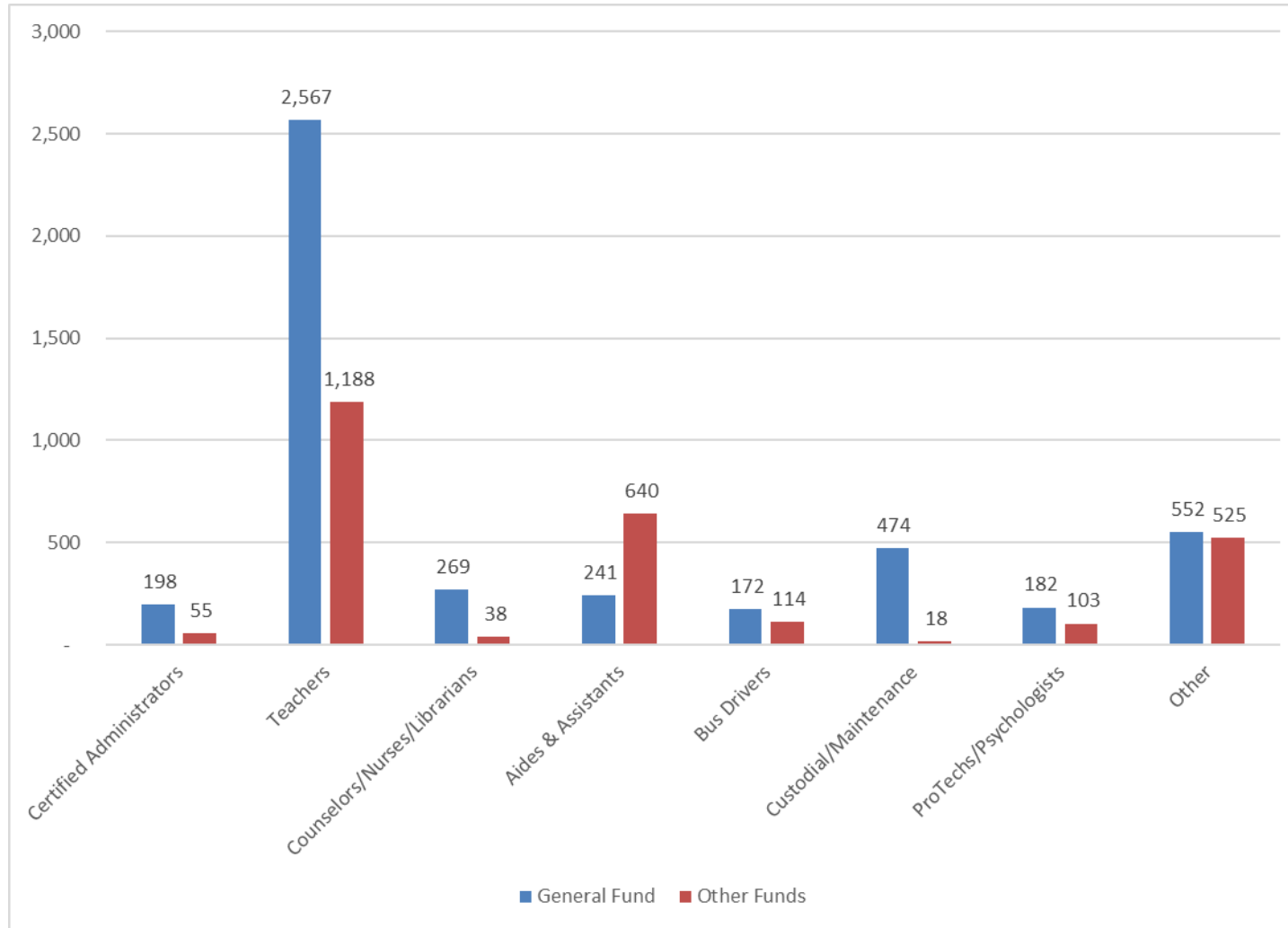
- Universal Free lunches end at the end of the 2023-24 school year.
- On February 27<sup>th</sup>, the Board approved the expansion of Community Eligibility Program (CEP) schools to an ISP percentage of 35%, which will provide free meals to approximately 2,700 students at seven school sites at a cost of \$500,000 per year.
- Staff will continue to monitor developments regarding student meals at the state and federal levels and evaluate the impact on this fund.

*\*ISP is the percentage of the student body automatically certified for free school meals due to their participation in certain federal benefits programs, like the Supplemental Nutrition Assistance Program (SNAP).*

# FY25 Budgeted Appropriations by Fund Type

| Fund Type                       | FY23<br>Actuals         | FY24<br>Projected       | FY25<br>Tentative<br>Budget |
|---------------------------------|-------------------------|-------------------------|-----------------------------|
| <b>Governmental Funds</b>       |                         |                         |                             |
| General Fund                    | \$ 523,765,612          | \$ 622,542,236          | \$ 638,159,861              |
| Special Revenue Funds           | 236,442,905             | 329,953,260             | 274,617,252                 |
| Capital Projects Funds          | 166,475,305             | 581,624,548             | 228,931,587                 |
| Debt Service Funds              | 105,178,031             | 115,656,432             | 124,559,013                 |
| <b>Total Governmental Funds</b> | <b>\$ 1,031,861,852</b> | <b>\$ 1,649,776,476</b> | <b>\$ 1,266,267,713</b>     |
| <b>Proprietary Funds</b>        |                         |                         |                             |
| Internal Service Funds          | \$ 105,736,403          | \$ 99,406,287           | \$ 104,995,887              |
| Enterprise Funds                | 25,656,223              | 35,578,236              | 32,944,775                  |
| <b>Total Proprietary Funds</b>  | <b>\$ 131,392,626</b>   | <b>\$ 134,984,523</b>   | <b>\$ 137,940,662</b>       |
| Less Interfund Transfers        | (92,234,626)            | (151,382,245)           | (119,708,096)               |
| <b>Total</b>                    | <b>\$ 1,071,019,852</b> | <b>\$ 1,633,378,755</b> | <b>\$ 1,284,500,279</b>     |

# All Funds FTE Data - 7,336 total FTE



Other funds include Special Revenue Funds, Internal Service Funds, Capital Projects Funds, and the Districts Nutrition Services Fund.



# Recommendations and Next Steps

# Superintendent's Recommendations

1. Approve the Tentative Budget for fiscal year 2024-25, which includes the reorganization recommendations and recommendations to resolve the General Fund deficit.

# Timeline and Next Steps

- Staff will begin implementing any decisions from today’s meeting (i.e. including positions in upcoming hiring period).

| Milestone   | Date   |
|---|--|
| Hearing on Tentative Budget and Final Budget Presentation | May 28 <sup>th</sup> (Final Budget must be filed by June 8 <sup>th</sup> ) |