



***Washoe County
School District***

**Quarterly Financial Report
FY24 Second Quarter
(December 31, 2023)**

Prepared by the
Office of Business and Financial Services

**Quarterly Financial Report
FY24 Second Quarter
Table of Contents**

- All Funds
 - Commentary 1
 - Budget-to-Actuals Summary 2
 - Governmental Funds 4
 - Proprietary Funds 8

- General Fund Summary Reports 9

Commentary on FY24 - Quarter 2

General Fund

Revenues

State revenues under the Pupil Centered Funding Plan are \$344.3 million, \$86.1 million ahead of FY23 at this time. This is due to the State's increase in per-pupil funding. For FY24, the total budgeted increase is \$97.6 million.

Local revenues are \$4.6 million higher than last year due primarily to greater investment earnings this year (+\$3.3M), which are attributable to higher interest rates. Also, indirect cost revenues are \$0.6 million higher than last year due to higher ESSER reimbursements.

Expenditures

Total expenditures and transfers of \$251.3 million are \$28.9 million more than last year at this time.

Expenditures are shown by function in the attached financials. Major changes by category of expense are explained below:

+21.7M	Salaries & Benefits are up 12.0% compared to last fiscal year.
+5.5M	Special Education spending is up 34.3% compared to last fiscal year.
+0.8M	Utilities are up 17.6% compared to last fiscal year.

Overall, we expect expenditures and revenues to be closely aligned when the fiscal year is completed.

Special Revenue Funds

Local revenues increased by \$34.6 M due largely to the Duffield Foundation's donation for the Incline HS expansion project and increased investment revenues.

Capital Projects Funds

We continue to spend down bond proceeds and other capital revenues, as projects are completed. By the end of the second quarter of FY24, our revenues increased by \$19.6 M primarily due to bond sales.

Debt Service Funds

Revenues increased \$8.2 million year-over-year primarily because of higher property tax collections. The County has stopped withholding taxes per our settlement agreement with them.

Internal Service Funds

The total net position of internal service funds has decreased \$5.6 million. The Property & Casualty Insurance Fund shows a loss of \$2.7 million (due to paying the whole year's worth of insurance premiums in July). The Health Insurance Fund shows losses of \$3.6 million. While Workers' Comp is showing a gain of \$.7 million.

Enterprise Fund

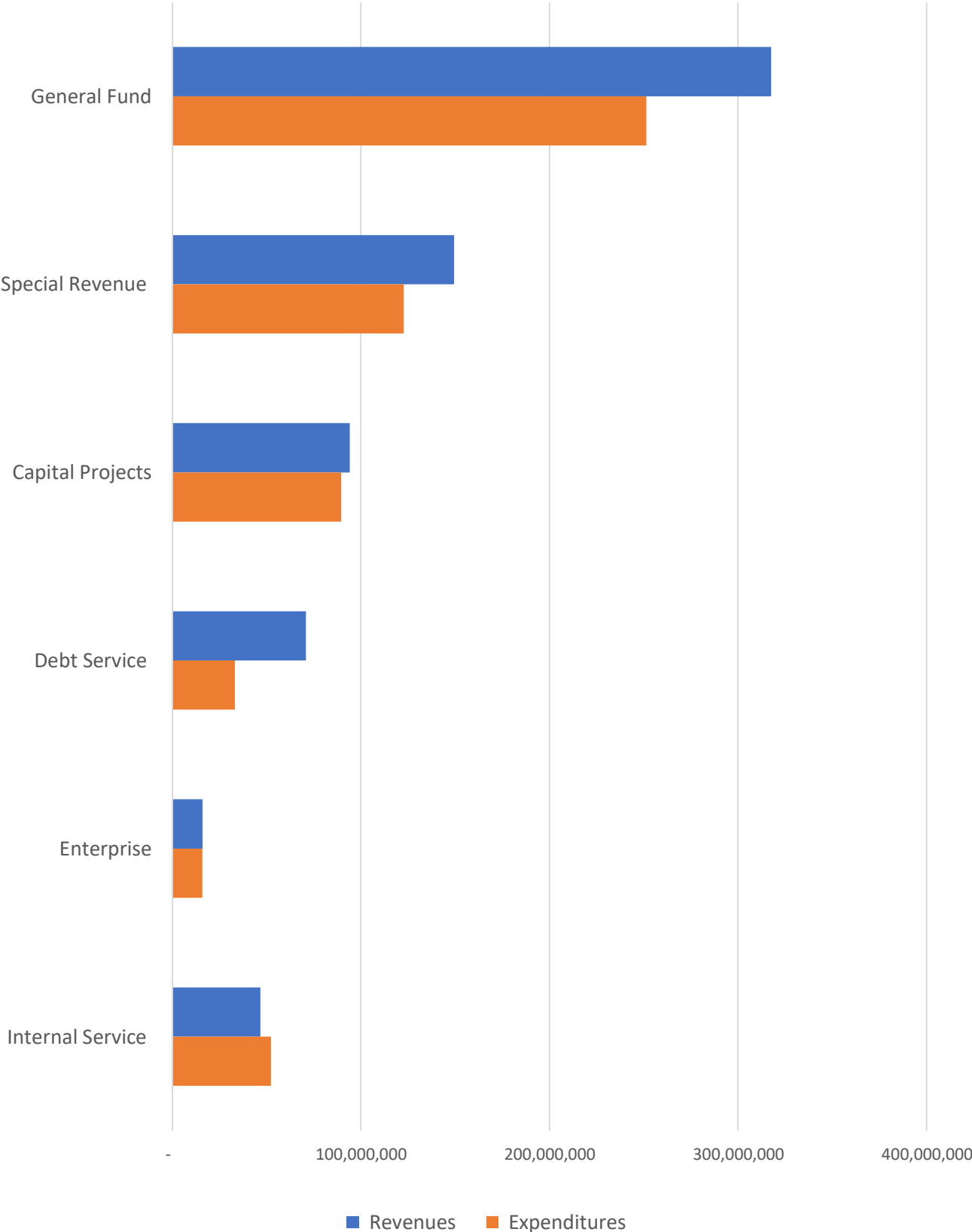
Overall, the Nutrition Services fund's net income was a positive \$0.2M, which is lower than last year. With continued universal free meals, revenues have increased \$1.0 M from last year. While expenses increased primarily due to \$1.4 M in equipment purchased to improve the dining experience at the schools.

Budget-to-Actuals Summary for All Fund Types

December 2023

	<u>Final Budget</u>	<u>Adjusted Budget</u>	<u>Actuals</u>	<u>%</u>	<u>Variance</u>
<u>Governmental Funds</u>					
General Fund					
Revenues	\$ 622,645,998	\$ 622,645,998	\$ 317,575,651	51%	\$ 305,070,347
<u>Expenditures</u>	<u>622,645,998</u>	<u>623,132,236</u>	<u>251,343,779</u>	40%	<u>371,788,457</u>
Net Income/(Loss)	-	(486,238)	66,231,872		(66,718,110)
Special Revenue Funds					
Revenues	275,326,946	331,242,919	149,374,332	45%	181,868,587
<u>Expenditures</u>	<u>275,892,972</u>	<u>331,838,614</u>	<u>122,668,381</u>	37%	<u>209,170,233</u>
Net Income/(Loss)	(566,026)	(595,695)	26,705,951		(27,301,646)
Capital Project Funds					
Revenues	381,122,900	381,124,525	94,155,984	25%	286,968,541
<u>Expenditures</u>	<u>481,299,572</u>	<u>627,168,872</u>	<u>89,508,051</u>	14%	<u>537,660,821</u>
Net Income/(Loss)	(100,176,672)	(246,044,347)	4,647,933		(250,692,280)
Debt Service Funds					
Revenues	121,302,621	121,302,621	70,910,744	58%	50,391,877
<u>Expenditures</u>	<u>117,628,387</u>	<u>117,628,387</u>	<u>33,112,353</u>	28%	<u>84,516,034</u>
Net Income/(Loss)	3,674,234	3,674,234	37,798,391		(34,124,157)
<u>Proprietary Funds</u>					
Enterprise Fund					
Revenues	\$ 33,022,537	33,022,537	\$ 16,039,854	49%	\$ 16,982,683
<u>Expenditures</u>	<u>34,832,188</u>	<u>34,832,188</u>	<u>15,861,269</u>	46%	<u>18,970,919</u>
Net Income/(Loss)	(1,809,651)	(1,809,651)	178,585		(1,988,236)
Internal Service Funds					
Revenues	104,002,048	104,002,048	46,743,892	45%	57,258,156
<u>Expenditures</u>	<u>110,489,529</u>	<u>110,489,529</u>	<u>52,377,232</u>	47%	<u>58,112,297</u>
Net Income/(Loss)	(6,487,481)	(6,487,481)	(5,633,340)		(854,141)
Total - All Funds					
Revenues	\$ 1,537,423,050	\$ 1,593,340,648	\$ 694,800,457	44%	\$ 898,540,191
<u>Expenditures</u>	<u>1,642,788,646</u>	<u>1,845,089,826</u>	<u>564,871,065</u>	31%	<u>1,280,218,761</u>
Net Income/(Loss)	(105,365,596)	(251,749,178)	129,929,392		(381,678,570)

FY24-Q2 Comparison of FYTD Revenues versus Expenditures



**WASHOE COUNTY SCHOOL DISTRICT
 QUARTERLY REPORT
 SECOND QUARTER
 FOR THE PERIOD 7/1/2023 - 12/31/2023**

Governmental Type Funds	2024 ORIGINAL BUDGET	2024 ADJUSTMENTS	2024 AUGMENTED BUDGET	YEAR-TO-DATE 2024 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2023 ACTUAL
General Fund						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	8,123,291.00		8,123,291.00	7,441,467.73	91.61 %	2,809,347.89
STATE REVENUE	614,112,707.00		614,112,707.00	310,041,921.78	50.49 %	258,230,595.44
FEDERAL REVENUE	360,000.00		360,000.00	69,876.90	19.41 %	
OTHER REVENUE SOURCES	50,000.00		50,000.00	22,384.33	44.77 %	64,675.15
TOTAL REVENUE AND OTHER SOURCES	622,645,998.00		622,645,998.00	317,575,650.74	51.00 %	261,104,618.48
FUND BALANCES						
NONSPENDABLE	1,128,190.00	191,274.00	1,319,464.00	1,237,389.52	93.78 %	1,237,389.52
ASSIGNED		567,152.00	567,152.00	3,410,693.57	601.37 %	3,410,693.57
UNASSIGNED FB	54,788,884.00		54,788,884.00	58,001,017.62	105.86 %	56,912,935.44
TOTAL RESOURCES	678,563,072.00	758,426.00	679,321,498.00	380,224,751.45	55.97 %	322,665,637.01
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	300,285,436.35	(13,250,500.25)	287,034,936.10	115,766,658.88	40.33 %	101,226,928.05
VOCATIONAL PROGRAMS	6,862,384.34	(153,487.14)	6,708,897.20	2,981,505.80	44.44 %	2,618,887.45
OTHER PROGRAMS	266,117.78	.22	266,118.00	62,564.54	23.51 %	35,621.68
CO-CURRICULAR ACTIVITES	4,705,593.55	78,150.45	4,783,744.00	2,034,876.06	42.54 %	1,941,347.43
Undistributed						
STUDENT SUPPORT	45,304,323.05	4,734,534.55	50,038,857.60	18,898,040.45	37.77 %	17,848,381.83
INSTRUCTIONAL STAFF SUPPORT	15,500,106.31	169,941.19	15,670,047.50	6,606,137.70	42.16 %	6,816,667.61
GENERAL ADMINISTRATION	8,680,181.94	38,126.11	8,718,308.05	3,667,790.14	42.07 %	2,870,947.40
SCHOOL ADMINISTRATION	47,466,242.87	(1,007,241.87)	46,459,001.00	19,896,705.43	42.83 %	19,045,874.61
CENTRAL SERVICES	37,944,905.41	(45,166.41)	37,899,739.00	18,122,483.04	47.82 %	16,744,367.97
OPERATIONS AND MAINTENANCE	71,707,326.29	(1,639,263.34)	70,068,062.95	29,104,303.35	41.54 %	26,768,576.09
STUDENT TRANSPORTAION	23,902,785.76	(547,009.76)	23,355,776.00	10,201,009.80	43.68 %	8,679,616.73
FUND TRANSFERS	55,392,594.13	12,757,490.75	68,150,084.88	24,001,703.69	35.22 %	17,862,672.88
Contingency	4,628,000.22	(649,336.50)	3,978,663.72		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	622,645,998.00	486,238.00	623,132,236.00	251,343,778.88	40.34 %	222,459,889.73
NONSPENDABLE	1,128,190.00	191,274.00	1,319,464.00		0.00 %	
UNASSIGNED FB	54,788,884.00	80,914.00	54,869,798.00	128,880,972.57	234.89 %	100,205,747.28
TOTAL APPLICATIONS	678,563,072.00	758,426.00	679,321,498.00	380,224,751.45	55.97 %	322,665,637.01
Special Revenue						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	58,383,492.08	(690,928.32)	57,692,563.76	36,946,292.12	64.04 %	2,384,623.83
STATE REVENUE	90,815,318.13	7,491,948.88	98,307,267.01	43,555,916.41	44.31 %	29,051,749.92
FEDERAL REVENUE	70,735,541.97	36,357,561.02	107,093,102.99	44,870,419.95	41.90 %	18,819,390.74
OTHER REVENUE SOURCES	55,392,594.13	12,757,390.75	68,149,984.88	24,001,703.69	35.22 %	17,862,672.88
TOTAL REVENUE AND OTHER SOURCES	275,326,946.31	55,915,972.33	331,242,918.64	149,374,332.17	45.10 %	68,118,437.37
FUND BALANCES						
NONSPENDABLE					0.00 %	
ASSIGNED				2,887,590.00	0.00 %	2,887,590.00

**WASHOE COUNTY SCHOOL DISTRICT
 QUARTERLY REPORT
 SECOND QUARTER
 FOR THE PERIOD 7/1/2023 - 12/31/2023**

Governmental Type Funds	2024	2024	2024	YEAR-TO-DATE	PERCENT	YEAR-TO-DATE
	ORIGINAL BUDGET	ADJUSTMENTS	AUGMENTED BUDGET	2024 ACTUAL	OF BUDGET	2023 ACTUAL
UNASSIGNED FB	4,141,264.00	(2,879,373.00)	1,261,891.00	15,389,825.37	1,219.58 %	15,482,028.24
TOTAL RESOURCES	279,468,210.31	53,036,599.33	332,504,809.64	167,651,747.54	50.42 %	86,488,055.61
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	287,993.99	150,902.81	438,896.80	197,352.81	44.97 %	197,000.18
SPECIAL PROGRAMS	104,455,541.55	13,988,208.44	118,443,749.99	49,699,505.37	41.96 %	40,382,174.80
VOCATIONAL PROGRAMS	1,616,872.01	733,623.99	2,350,496.00	743,546.15	31.63 %	665,970.96
OTHER PROGRAMS	114,369,955.79	75,743,200.21	190,113,156.00	66,505,783.05	34.98 %	52,098,124.63
ADULT PROGRAMS	1,320,584.03	()	1,320,584.03	611,264.55	46.29 %	622,533.20
COMMUNITY SERVICE PROGRAMS	899,562.45	141,550.00	1,041,112.45	320,145.79	30.75 %	355,408.09
CO-CURRICULAR ACTIVITES	13,627,211.00		13,627,211.00	3,527,149.36	25.88 %	(212,842.65)
Undistributed						
INSTRUCTION	136,838.24	6,167.90	143,006.14	37,999.59	26.57 %	32,088.99
STUDENT SUPPORT	2,081,662.44	373,707.17	2,455,369.61	158,107.36	6.44 %	121,759.58
INSTRUCTIONAL STAFF SUPPORT	79,336.33	37,606.53	116,942.86	32,688.78	27.95 %	36,594.76
GENERAL ADMINISTRATION	804,722.09		804,722.09	183,133.77	22.76 %	164,959.98
CENTRAL SERVICES	911,017.27	(353.29)	910,663.98	651,592.73	71.55 %	612,724.65
OPERATIONS AND MAINTENANCE	18,720.22	1,320.57	20,040.79	112.17	0.56 %	762.76
FOOD SERVICE OPERATIONS	52,638.27		52,638.27		0.00 %	
SITE IMPROVEMENTS	23.72		23.72		0.00 %	
FUND TRANSFERS	35,230,293.00	(35,230,293.00)			0.00 %	
TOTAL EXPENDITURES AND OTHER USES	275,892,972.40	55,945,641.33	331,838,613.73	122,668,381.47	36.97 %	95,077,259.93
UNASSIGNED FB	3,575,237.91	(2,879,373.00)	695,864.91	44,983,366.06	6,464.38 %	(8,589,204.32)
TOTAL APPLICATIONS	279,468,210.31	53,066,268.33	332,534,478.64	167,651,747.54	50.42 %	86,488,055.61
Capital Project						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	74,413,008.00	1,625.35	74,414,633.35	28,959,395.63	38.92 %	22,366,000.00
OTHER REVENUE SOURCES	306,709,892.00		306,709,892.00	65,196,588.55	21.26 %	45,588,927.10
TOTAL REVENUE AND OTHER SOURCES	381,122,900.00	1,625.35	381,124,525.35	94,155,984.18	24.70 %	67,954,927.10
FUND BALANCES						
NONSPENDABLE		84,511.00	84,511.00	84,511.00	100.00 %	84,511.00
ASSIGNED		140,699,399.20	140,699,399.20	74,778,487.02	53.15 %	74,778,487.02
UNASSIGNED FB	116,286,203.00	4,613,472.66	120,899,675.66	196,309,305.32	162.37 %	233,878,507.21
TOTAL RESOURCES	497,409,103.00	145,399,008.21	642,808,111.21	365,328,287.52	56.83 %	376,696,432.33
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	4,692,365.00	72,889.42	4,765,254.42	3,874,701.92	81.31 %	5,028,290.00
Undistributed						
CENTRAL SERVICES	11,411,300.00	3,324,484.32	14,735,784.32	2,728,107.09	18.51 %	2,216,000.62
OPERATIONS AND MAINTENANCE	1,435,000.00	1,016,059.39	2,451,059.39	1,016,059.39	41.45 %	
STUDENT TRANSPORTAION	2,650,000.00	4,494,999.28	7,144,999.28	2,216,129.14	31.02 %	1,312,221.62

**WASHOE COUNTY SCHOOL DISTRICT
 QUARTERLY REPORT
 SECOND QUARTER
 FOR THE PERIOD 7/1/2023 - 12/31/2023**

Governmental Type Funds	2024	2024	2024	YEAR-TO-DATE	PERCENT	YEAR-TO-DATE
	ORIGINAL BUDGET	2024 ADJUSTMENTS	AUGMENTED BUDGET	2024 ACTUAL	OF BUDGET	2023 ACTUAL
LAND ACQUISITION	16,000,000.00	(6,191,677.17)	9,808,322.83	851,503.41	8.68 %	557,572.34
ARCHITECTURE & ENGINEERING	29,882,580.00	26,284,631.03	56,167,211.03	6,535,338.61	11.64 %	4,892,597.47
BUILDING ACQUISITION & CONST	216,650,000.00	35,109,073.73	251,759,073.73	8,710,324.58	3.46 %	25,807,298.81
SITE IMPROVEMENTS	51,998,675.00	42,092,357.00	94,091,032.00	13,753,254.46	14.62 %	5,951,604.04
BUILDING IMPROVEMENTS	110,077,785.00	39,666,483.11	149,744,268.11	27,456,074.39	18.34 %	23,872,580.49
FUND TRANSFERS	36,501,867.00		36,501,867.00	22,366,558.40	61.28 %	20,537,457.88
TOTAL EXPENDITURES AND OTHER USES	481,299,572.00	145,869,300.11	627,168,872.11	89,508,051.39	14.27 %	90,175,623.27
UNASSIGNED FB	16,109,531.00	(470,291.90)	15,639,239.10	275,820,236.13	1,763.64 %	286,520,809.06
TOTAL APPLICATIONS	497,409,103.00	145,399,008.21	642,808,111.21	365,328,287.52	56.83 %	376,696,432.33
Debt Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	84,800,754.00		84,800,754.00	48,544,185.18	57.24 %	42,217,230.05
OTHER REVENUE SOURCES	36,501,867.00		36,501,867.00	22,366,558.40	61.28 %	20,537,457.88
TOTAL REVENUE AND OTHER SOURCES	121,302,621.00		121,302,621.00	70,910,743.58	58.46 %	62,754,687.93
FUND BALANCES						
NONSPENDABLE					0.00 %	
UNASSIGNED FB	81,746,840.00		81,746,840.00	84,262,125.81	103.08 %	75,052,016.31
TOTAL RESOURCES	203,049,461.00		203,049,461.00	155,172,869.39	76.42 %	137,806,704.24
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
DEBT SERVICE	111,478,387.00		111,478,387.00	33,112,353.46	29.70 %	32,355,188.13
FUND TRANSFERS	6,150,000.00		6,150,000.00		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	117,628,387.00		117,628,387.00	33,112,353.46	28.15 %	32,355,188.13
UNASSIGNED FB	85,421,074.00		85,421,074.00	122,060,515.93	142.89 %	105,451,516.11
TOTAL APPLICATIONS	203,049,461.00		203,049,461.00	155,172,869.39	76.42 %	137,806,704.24
Trust & Agency Fund						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	5,005,528.00		5,005,528.00	5,196,949.37	103.82 %	794,667.90
OTHER REVENUE SOURCES	2,000,000.00		2,000,000.00	1,053,295.91	52.66 %	1,007,847.04
TOTAL REVENUE AND OTHER SOURCES	7,005,528.00		7,005,528.00	6,250,245.28	89.22 %	1,802,514.94
FUND BALANCES						
UNASSIGNED FB	77,526,976.00		77,526,976.00	83,073,318.59	107.15 %	77,063,165.46
TOTAL RESOURCES	84,532,504.00		84,532,504.00	89,323,563.87	105.67 %	78,865,680.40
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	6,808,218.00		6,808,218.00	294,333.04	4.32 %	750,556.32

**WASHOE COUNTY SCHOOL DISTRICT
 QUARTERLY REPORT
 SECOND QUARTER
 FOR THE PERIOD 7/1/2023 - 12/31/2023**

Governmental Type Funds	2024 ORIGINAL BUDGET	2024 ADJUSTMENTS	2024 AUGMENTED BUDGET	YEAR-TO-DATE 2024 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2023 ACTUAL
SCHOOL ADMINISTRATION	0.00			3,250.00	0.00 %	(35,300.18)
TOTAL EXPENDITURES AND OTHER USES	6,808,218.00		6,808,218.00	297,583.04	4.37 %	715,256.14
UNASSIGNED FB	77,724,286.00		77,724,286.00	89,025,980.83	114.54 %	78,150,424.26
TOTAL APPLICATIONS	84,532,504.00		84,532,504.00	89,323,563.87	105.67 %	78,865,680.40

**WASHOE COUNTY SCHOOL DISTRICT
 QUARTERLY REPORT
 SECOND QUARTER
 FOR THE PERIOD 7/1/2023 - 12/31/2023**

Proprietary Type Funds	2024 ORIGINAL BUDGET	2024 ADJUSTMENTS	2024 AUGMENTED BUDGET	YEAR-TO-DATE 2024 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2023 ACTUAL
Enterprise						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	2,252,990.66		2,252,990.66	1,291,888.59	57.34 %	1,157,582.84
STATE REVENUE				515,097.32	0.00 %	
FEDERAL REVENUE	30,769,546.47		30,769,546.47	14,232,868.25	46.26 %	13,225,683.73
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	33,022,537.13		33,022,537.13	16,039,854.16	48.57 %	14,383,266.57
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
OTHER PROGRAMS					0.00 %	
Undistributed						
FOOD SERVICE OPERATIONS	34,832,188.00		34,832,188.00	15,861,268.89	45.54 %	12,902,483.53
TOTAL EXPENDITURES AND OTHER USES	34,832,188.00		34,832,188.00	15,861,268.89	45.54 %	12,902,483.53
NET INCOME (LOSS)	(1,809,650.87)		(1,809,650.87)	178,585.27	-9.87 %	1,480,783.04
BEGINNING NET POSITION	6,675,755.00		6,675,755.00	16,414,300.51	245.88 %	7,173,994.02
ENDING NET POSITION	4,866,104.13		4,866,104.13	16,592,885.77	340.99 %	8,654,777.06
Internal Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	104,002,047.55		104,002,047.55	46,743,892.10	44.95 %	43,763,315.89
FEDERAL REVENUE					0.00 %	
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	104,002,047.55		104,002,047.55	46,743,892.10	44.95 %	43,763,315.89
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	102,371,818.32		102,371,818.32	45,530,105.34	44.48 %	50,591,552.72
CENTRAL SERVICES	8,117,710.55		8,117,710.55	6,847,126.52	84.35 %	5,474,197.58
TOTAL EXPENDITURES AND OTHER USES	110,489,528.87		110,489,528.87	52,377,231.86	47.40 %	56,065,750.30
NET INCOME (LOSS)	(6,487,481.32)		(6,487,481.32)	(5,633,339.76)	86.83 %	(12,302,434.41)
BEGINNING NET POSITION	32,520,743.00		32,520,743.00	35,605,867.26	109.49 %	41,540,915.38
ENDING NET POSITION	26,033,261.68		26,033,261.68	29,972,527.44	115.13 %	29,238,480.97

-- End of Report --

General Fund Year-to-Date Actuals vs. Budget

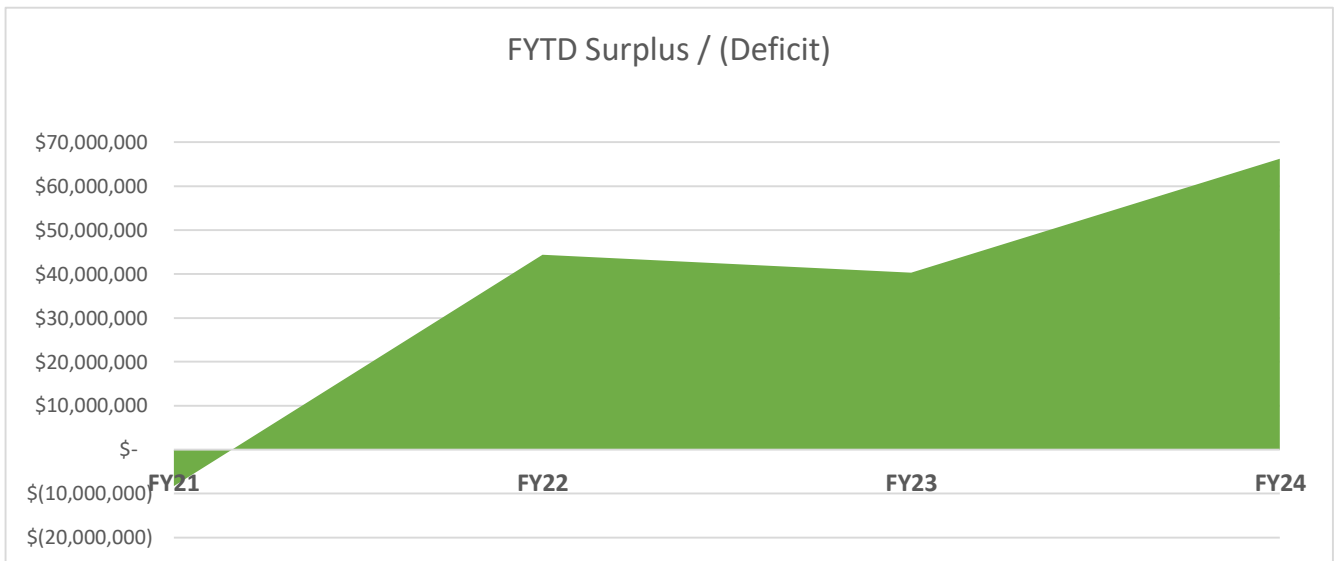
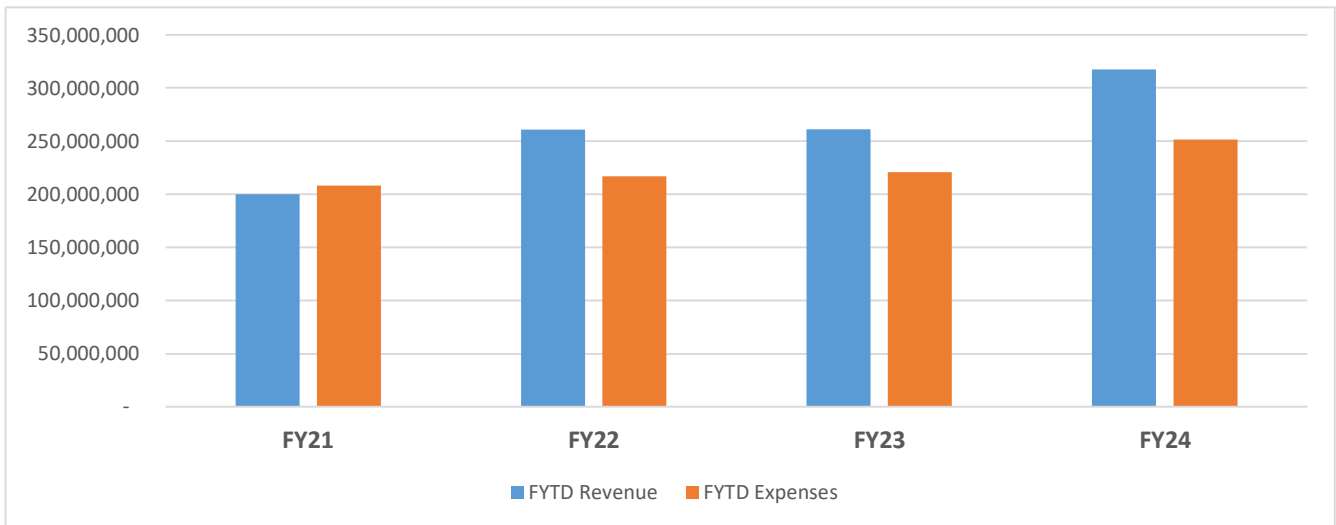
Through the Month of: December

	Adjusted Budget	Cumulative FYTD Actual	% Actual to Budget	Over/(Under) Budget
<u>REVENUES</u>				
LOCAL REVENUES	8,123,291	7,441,468	91.6%	(681,823)
STATE REVENUES	614,112,707	310,041,922	50.5%	(304,070,785)
FEDERAL REVENUES	360,000	69,877	19.4%	(290,123)
OTHER SOURCES	50,000	22,384	44.8%	(27,616)
TOTAL REVENUES	622,645,998	317,575,651	51.0%	(305,070,347)
<u>EXPENSES</u>				
SALARIES	334,472,638	140,995,052	42.2%	(193,477,585)
BENEFITS	151,876,049	61,735,511	40.6%	(90,140,539)
PURCHASED SERVICES	29,416,029	13,840,954	47.1%	(15,575,074)
SUPPLIES	33,822,321	10,450,476	30.9%	(23,371,845)
PROPERTY	985,289	9,336	0.9%	(975,953)
OTHER	4,409,826	310,746	7.0%	(4,099,080)
TRANSFERS OUT	68,150,085	24,001,704	35.2%	(44,148,381)
TOTAL EXPENSES	623,132,236	251,343,779	40.3%	(371,788,457)
NET REVENUE/(EXPENSE)	(486,238)	66,231,872		66,718,110

General Fund Summary of FYTD Revenues and Expenses

Through the Month of: December

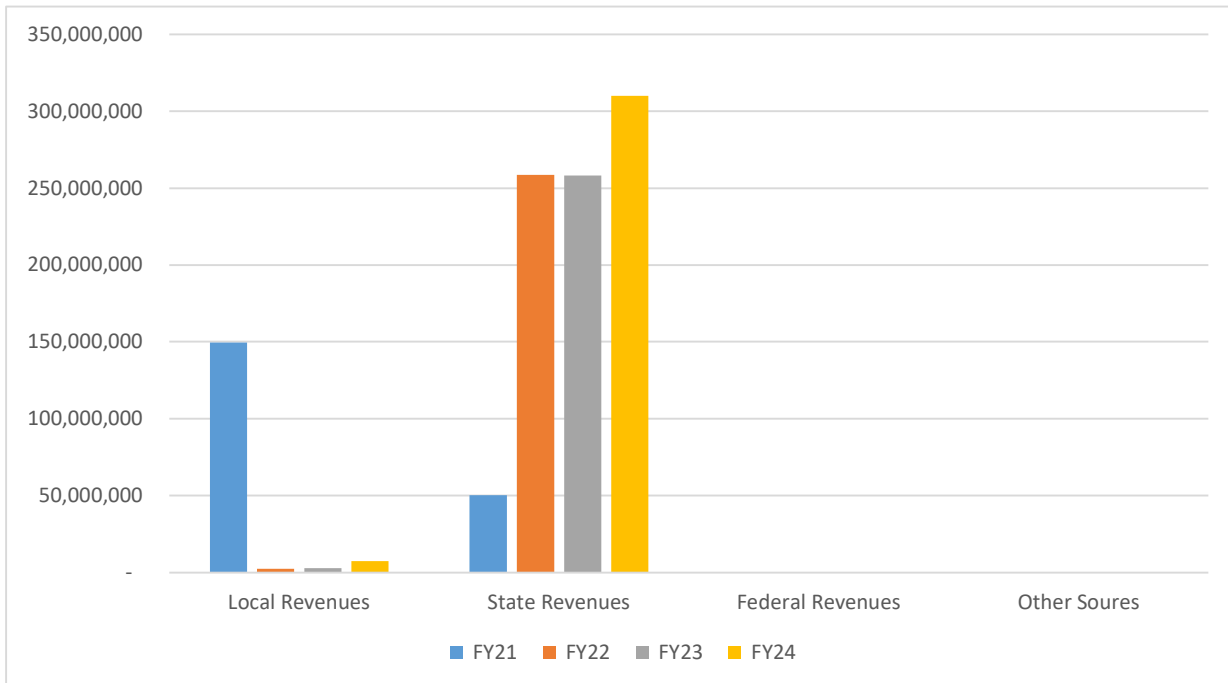
	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>Chg</u>
FYTD Revenue	199,783,549	261,058,906	261,104,618	317,575,651	21.6%
% Change		30.7%	0.0%	21.6%	
FYTD Expenses	208,092,640	216,697,620	220,820,121	251,343,779	13.8%
% Change		4.1%	1.9%	13.8%	
FYTD Surplus/(Deficit)	\$ (8,309,091)	\$ 44,361,285	\$ 40,284,497	\$ 66,231,872	64.4%
% Change		-633.9%	-9.2%	64.4%	



General Fund Summary of FYTD Revenues

Through the Month of: December

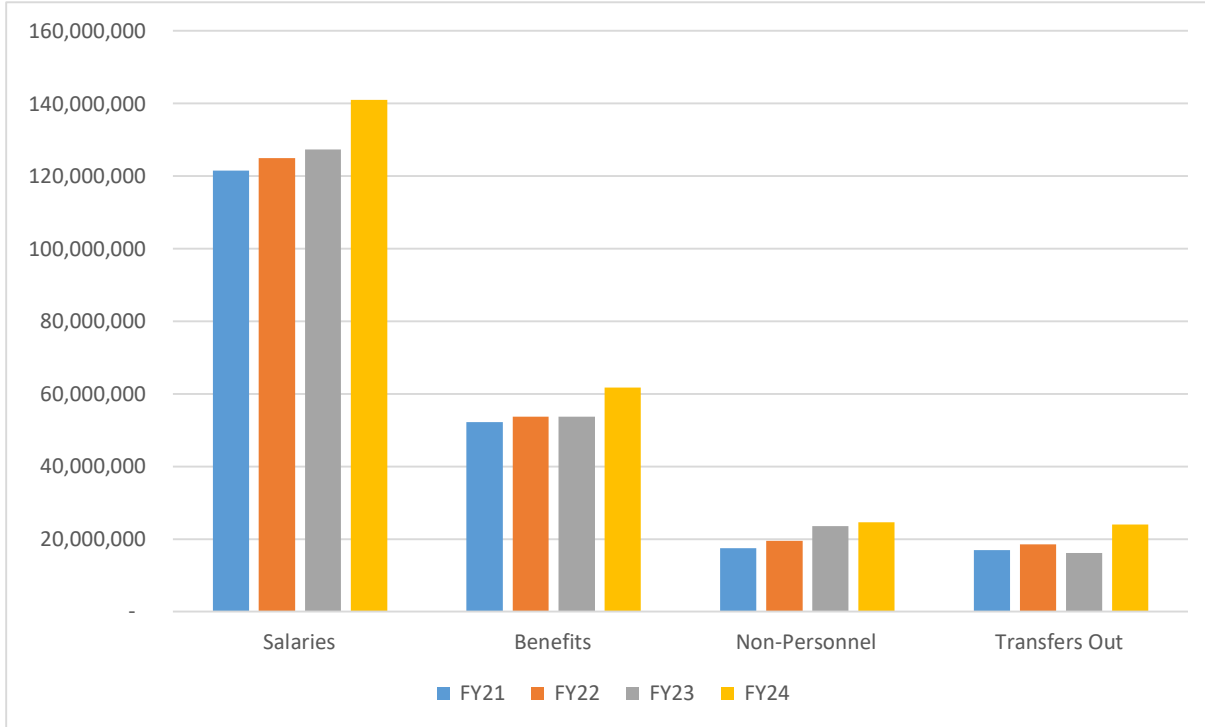
	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>Chg.</u>
<u>REVENUES</u>					
LOCAL REVENUES	149,564,620	2,348,989	2,809,350	7,441,468	164.9%
STATE REVENUES	50,187,441	258,679,239	258,230,593	310,041,922	20.1%
FEDERAL REVENUES	14,433	-	-	69,877	0.0%
<u>OTHER SOURCES</u>	<u>17,055</u>	<u>30,677</u>	<u>64,675</u>	<u>22,384</u>	<u>-65.4%</u>
TOTAL REVENUES	199,783,549	261,058,906	261,104,618	317,575,651	21.6%
% CHANGE		30.7%	0.0%	21.6%	



General Fund Summary of FYTD Expenses

Through the Month of: December

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>Chg.</u>
<u>EXPENSES</u>					
SALARIES	121,485,985	124,944,289	127,341,366	140,995,052	10.7%
BENEFITS	52,194,867	53,743,271	53,709,566	61,735,511	14.9%
PURCHASED SERVICES	9,444,639	11,113,865	12,474,800	13,840,954	11.0%
SUPPLIES	7,513,862	7,971,207	10,736,629	10,450,476	-2.7%
PROPERTY	197,641	199,472	66,690	9,336	-86.0%
<u>OTHER</u>	<u>310,727</u>	<u>250,054</u>	<u>273,360</u>	<u>310,746</u>	<u>13.7%</u>
TOTAL EXPENSES	191,147,721	198,222,159	204,602,411	227,342,075	11.1%
TRANSFERS OUT	16,944,919	18,475,461	16,217,710	24,001,704	48.0%
TOTAL EXPENSES & TRANSERS	208,092,640	216,697,620	220,820,121	251,343,779	13.8%
% CHANGE		4.1%	1.9%	13.8%	



Cumulative General Fund Surplus/Deficit by Month

Year	July	August	September	October	November	December	January	February	March	April	May	June
FY21	853,458	(13,418,555)	4,703,755	19,563,366	11,170,460	(8,309,091)	14,965,406	7,892,584	15,473,544	11,116,706	4,085,202	5,870,548
FY22	28,420,060	36,562,859	39,067,943	47,715,985	48,800,966	44,361,285	52,694,303	57,654,970	26,967,865	30,583,806	37,061,064	5,343,358
FY23	31,198,186	39,475,881	39,052,123	44,863,499	46,995,229	40,284,497	49,087,283	51,232,274	44,656,708	53,829,534	55,449,107	5,489,774
FY24	41,063,645	57,592,677	62,947,322	77,625,723	84,835,660	66,231,872						

